

Exhibit A

Time Entries

FTX										Hours Summary (Feb-23)		Strictly Private & Confidential	
April 3, 2023													
	Correspondence with Debtor Advisors and Principals	Correspondence with Creditors, UCC, and Advisors	Correspondence with Third-Parties	Due Diligence and Restructuring Strategy	Sale Process Matters	Financing Matters	Court Hearings	Other Administrative Processes and Analysis	Total				
Restructuring													
Bruce Mendelsohn (Partner)	9.0	4.5	-	48.0	6.5	-	5.0	-	73.0				
Kevin Cofsky (Partner)	11.0	5.0	-	48.0	8.0	-	5.0	-	77.0				
Matt Rahmani (Executive Director)	11.5	5.0	29.5	13.0	18.5	-	5.0	-	82.5				
Kendyl Flinn (Associate)	7.5	5.0	29.5	27.5	39.5	-	5.0	6.0	120.0				
Sam Saferstein (Analyst)	6.5	4.0	3.5	28.0	40.5	-	5.0	6.0	93.5				
Nikhil Velivela (Analyst)	7.5	4.0	3.5	30.5	39.5	-	5.0	6.0	96.0				
Restructuring Sub-Total	53.0	27.5	66.0	195.0	152.5	-	30.0	18.0	542.0				
FinTech and Digital Assets													
Michael Grace (Partner)	3.5	-	3.5	-	11.0	-	-	-	18.0				
Max Mesny (Partner)	-	-	17.0	4.0	2.0	-	-	-	23.0				
Timm Schipporeit (Partner)	0.5	-	17.0	4.0	2.0	-	-	-	23.5				
Laura Klaassen (Managing Director)	-	-	18.0	4.0	2.0	-	-	-	24.0				
Emmanuel Aidoo (Executive Director)	3.5	-	1.5	1.0	13.5	-	-	-	19.5				
Nathaniel Nussbaum (Executive Director)	16.5	7.5	48.5	-	24.0	-	-	-	96.5				
Geoff Posess (Director)	16.5	7.5	48.5	-	26.0	-	-	-	98.5				
Wasif Syed (Director)	7.5	5.0	30.0	19.0	33.0	-	2.5	-	97.0				
Tejas Choudhary (Associate)	5.5	1.0	4.0	12.0	3.5	-	-	-	26.0				
Arjun Arora (Associate)	7.0	3.5	25.0	-	20.0	-	-	-	55.5				
Jenny Zhu (Analyst)	2.0	6.5	-	-	16.0	-	-	-	24.5				
Rohan Sindhwani (Analyst)	7.0	3.5	25.0	-	42.5	-	-	-	78.0				
Rohan Mekala (Analyst)	7.0	7.5	23.5	-	48.5	-	-	-	86.5				
Alina Negulescu (Analyst)	5.5	1.0	4.0	13.0	15.5	-	-	4.0	43.0				
FinTech & Digital Assets Sub-Total	82.0	43.0	265.5	57.0	259.5	-	2.5	4.0	713.5				
Team Grand Total	135.0	70.5	331.5	252.0	412.0	-	32.5	22.0	1,255.5				

FTX**Hours Summary by Category***Strictly Private & Confidential***April 3, 2023**

Correspondence with Debtor Advisors and Principals	135.0
Correspondence with Creditors, UCC, and Advisors	70.5
Correspondence with Third-Parties	331.5
Sale Process Matters	412.0
Financing Matters	0.0
Court Hearings	32.5
Other Administrative Processes and Analysis	22.0
Total Hours	1,255.5

FTX**Bruce Mendelsohn (Partner)****Strictly Private & Confidential****Bruce Mendelsohn (Partner) - Case Hours Summary (Feb-23)**

Categories	Hours
Correspondence with Debtor Advisors and Principals	9.0
Correspondence with Creditors, UCC, and Advisors	4.5
Correspondence with Third-Parties	-
Due Diligence and Restructuring Strategy	48.0
Sale Process Matters	6.5
Financing Matters	-
Court Hearings	5.0
Other Administrative Processes and Analysis	-
Total	73.0

Case Hours Detail (Feb-23)

Date	Day	Hours	Category	Activity
02/01/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/01/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/01/23	Wednesday	1.0	Correspondence with Creditors, UCC, and Advisors	Update calls with UCC advisors re: sale processes
02/02/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/02/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/02/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/02/23	Thursday	6.0	Due Diligence and Restructuring Strategy	Preparation of venture board materials
02/03/23	Friday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/03/23	Friday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/06/23	Monday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations

FTX**Bruce Mendelsohn (Partner)****Strictly Private & Confidential**

02/06/23	Monday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/06/23	Monday	2.5	Court Hearings	Hearing on FTX examiner
02/06/23	Monday	1.0	Sale Process Matters	Discussion with portfilio company regarding repurchase of IP
02/07/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/07/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/07/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/07/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly Board Call
02/08/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/08/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/08/23	Wednesday	2.5	Court Hearings	FTX Omnibus hearing
02/08/23	Wednesday	3.0	Due Diligence and Restructuring Strategy	Preparation of venture board materials
02/09/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/09/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/09/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/09/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors

FTX**Bruce Mendelsohn (Partner)****Strictly Private & Confidential**

02/10/23	Friday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/10/23	Friday	1.0	Sale Process Matters	Discussion with portfilio company regarding repurchase of IP
02/13/23	Monday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/13/23	Monday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/13/23	Monday	4.0	Sale Process Matters	Preparation of venture sale process material
02/13/23	Monday	0.5	Correspondence with Creditors, UCC, and Advisors	Discussion with UCC advisors on portfolio company
02/14/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/14/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/14/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/14/23	Tuesday	0.5	Sale Process Matters	Discussion with S&C re: De Minimis order
02/14/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly Board Call
02/15/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/15/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/16/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/16/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations

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02/16/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/17/23	Friday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/17/23	Friday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/20/23	Monday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/20/23	Monday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/21/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/21/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/21/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/21/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly Board Call
02/22/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/22/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/22/23	Wednesday	0.5	Correspondence with Creditors, UCC, and Advisors	Catchup discussion with Mayer Brown
02/23/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/23/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/23/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses

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02/23/23	Thursday	1.0	Correspondence with Debtor Advisors and Principals	Venture deep dive meeting
02/24/23	Friday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/24/23	Friday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/27/23	Monday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/27/23	Monday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/28/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/28/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/28/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/28/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly Board Call

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Kevin Cofsky (Partner)

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Kevin Cofsky (Partner) - Case Hours Summary (Feb-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	11.0
Correspondence with Creditors, UCC, and Advisors	5.0
Correspondence with Third-Parties	-
Due Diligence and Restructuring Strategy	48.0
Sale Process Matters	8.0
Financing Matters	-
Court Hearings	5.0
Other Administrative Processes and Analysis	-
Total	77.0

Case Hours Detail (Feb-23)

Date	Day	Hours	Category	Activity
02/01/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/01/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/01/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Venture investment planning with S&C
02/01/23	Wednesday	1.0	Correspondence with Creditors, UCC, and Advisors	Update calls with UCC advisors re: sale processes
02/02/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/02/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/02/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/02/23	Thursday	6.0	Due Diligence and Restructuring Strategy	Preparation of venture board materials
02/03/23	Friday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/03/23	Friday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses

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02/06/23	Monday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/06/23	Monday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/06/23	Monday	2.5	Court Hearings	Hearing on FTX examiner
02/06/23	Monday	1.0	Sale Process Matters	Discussion with portfilio company regarding repurchase of IP
02/06/23	Monday	0.5	Sale Process Matters	Project Focus M&A team checkin
02/07/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/07/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/07/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/07/23	Tuesday	0.5	Correspondence with Creditors, UCC, and Advisors	Catchup call with UCC advisors regarding M&A processes
02/07/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly Board Call
02/08/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/08/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/08/23	Wednesday	2.5	Court Hearings	FTX Omnibus hearing
02/08/23	Wednesday	3.0	Due Diligence and Restructuring Strategy	Preparation of venture board materials
02/08/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Venture investment planning with S&C

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02/09/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/09/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/09/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/09/23	Thursday	1.0	Sale Process Matters	Ventures board meeting
02/09/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/10/23	Friday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/10/23	Friday	1.0	Sale Process Matters	Discussion with portfilio company regarding repurchase of IP
02/13/23	Monday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/13/23	Monday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/13/23	Monday	4.0	Sale Process Matters	Preparation of venture sale process material
02/13/23	Monday	0.5	Correspondence with Creditors, UCC, and Advisors	Discussion with UCC advisors on portfolio company
02/14/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/14/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/14/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/14/23	Tuesday	0.5	Sale Process Matters	Discussion with S&C re: De Minimis order

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Kevin Cofsky (Partner)

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02/14/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly Board Call
02/15/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/15/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/15/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Venture investment planning with S&C
02/16/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/16/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/16/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/17/23	Friday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/17/23	Friday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/20/23	Monday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/20/23	Monday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/21/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/21/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/21/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/21/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly Board Call

FTX

Kevin Cofsky (Partner)

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02/22/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/22/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/22/23	Wednesday	0.5	Correspondence with Creditors, UCC, and Advisors	Catchup discussion with Mayer Brown
02/22/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Venture investment planning with S&C
02/23/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/23/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/23/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/23/23	Thursday	1.0	Correspondence with Debtor Advisors and Principals	Venture deep dive meeting
02/24/23	Friday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/24/23	Friday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/27/23	Monday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/27/23	Monday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/28/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
02/28/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
02/28/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M

FTX

Kevin Cofsky (Partner)

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02/28/23

Tuesday

1.0

Correspondence with Debtor Advisors
and Principals

Weekly Board Call

FTX**Matt Rahmani (Executive Director)****Strictly Private & Confidential****Matt Rahmani (Executive Director) - Case Hours Summary (Feb-23)**

Categories	Hours
Correspondence with Debtor Advisors and Principals	11.5
Correspondence with Creditors, UCC, and Advisors	5.0
Correspondence with Third-Parties	29.5
Due Diligence and Restructuring Strategy	13.0
Sale Process Matters	18.5
Financing Matters	-
Court Hearings	5.0
Other Administrative Processes and Analysis	-
Total	82.5

Case Hours Detail (Feb-23)

Date	Day	Hours	Category	Activity
02/01/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Venture investment planning with S&C
02/01/23	Wednesday	2.0	Correspondence with Third-Parties	Venture calls with third parties
02/01/23	Wednesday	1.0	Correspondence with Creditors, UCC, and Advisors	Update calls with UCC advisors re: sale processes
02/02/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/02/23	Thursday	3.5	Correspondence with Third-Parties	Venture calls with third parties
02/02/23	Thursday	0.5	Correspondence with Debtor Advisors and Principals	Advisors catchup with S&C re: M&A processes
02/02/23	Thursday	6.0	Due Diligence and Restructuring Strategy	Preparation of venture board materials
02/03/23	Friday	2.5	Correspondence with Third-Parties	Venture calls with third parties
02/03/23	Friday	1.0	Due Diligence and Restructuring Strategy	Preparation of PMO venture update
02/06/23	Monday	2.5	Court Hearings	Hearing on FTX examiner

FTX**Matt Rahmani (Executive Director)****Strictly Private & Confidential**

02/06/23	Monday	1.0	Sale Process Matters	Discussion with portfilio company regarding repurchase of IP
02/06/23	Monday	2.0	Correspondence with Third-Parties	Venture calls with third parties
02/06/23	Monday	0.5	Sale Process Matters	Project Focus M&A team checkin
02/07/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/07/23	Tuesday	1.0	Correspondence with Third-Parties	Venture calls with third parties
02/07/23	Tuesday	0.5	Correspondence with Creditors, UCC, and Advisors	Catchup call with UCC advisors regarding M&A processes
02/07/23	Tuesday	2.0	Sale Process Matters	Analysis on venture investments
02/07/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly Board Call
02/08/23	Wednesday	2.0	Correspondence with Third-Parties	Venture calls with third parties
02/08/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Internal analysis on exchange platforms
02/08/23	Wednesday	2.5	Court Hearings	FTX Omnibus hearing
02/08/23	Wednesday	3.0	Due Diligence and Restructuring Strategy	Preparation of venture board materials
02/08/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Venture investment planning with S&C
02/09/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/09/23	Thursday	1.0	Sale Process Matters	Ventures board meeting

FTX**Matt Rahmani (Executive Director)****Strictly Private & Confidential**

02/09/23	Thursday	0.5	Correspondence with Third-Parties	Venture calls with third parties
02/09/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/10/23	Friday	1.5	Correspondence with Third-Parties	Venture calls with third parties
02/10/23	Friday	1.0	Sale Process Matters	Discussion with portfilio company regarding repurchase of IP
02/10/23	Friday	2.0	Sale Process Matters	Analysis on venture investments
02/13/23	Monday	1.0	Correspondence with Third-Parties	Venture calls with third parties
02/13/23	Monday	4.0	Sale Process Matters	Preparation of venture sale process material
02/13/23	Monday	0.5	Correspondence with Creditors, UCC, and Advisors	Discussion with UCC advisors on portfolio company
02/14/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/14/23	Tuesday	0.5	Correspondence with Third-Parties	Venture calls with third parties
02/14/23	Tuesday	0.5	Sale Process Matters	Discussion with S&C re: De Minimis order
02/14/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly Board Call
02/15/23	Wednesday	2.0	Correspondence with Third-Parties	Venture calls with third parties
02/15/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Venture investment planning with S&C
02/16/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors

FTX**Matt Rahmani (Executive Director)****Strictly Private & Confidential**

02/16/23	Thursday	1.0	Correspondence with Third-Parties	Venture calls with third parties
02/16/23	Thursday	0.5	Sale Process Matters	Discussion with portfolio company re: monetization options
02/17/23	Friday	1.0	Correspondence with Third-Parties	Venture calls with third parties
02/17/23	Friday	1.0	Sale Process Matters	Discussion with portfolio company re: monetization options
02/20/23	Monday	1.0	Sale Process Matters	Internal discussion on next steps for ventures process
02/20/23	Monday	0.5	Correspondence with Third-Parties	Venture calls with third parties
02/20/23	Monday	2.0	Sale Process Matters	Analysis on venture investments
02/21/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/21/23	Tuesday	1.5	Correspondence with Third-Parties	Venture calls with third parties
02/21/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly Board Call
02/22/23	Wednesday	2.0	Correspondence with Third-Parties	Venture calls with third parties
02/22/23	Wednesday	0.5	Correspondence with Creditors, UCC, and Advisors	Catchup discussion with Mayer Brown
02/22/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Venture investment planning with S&C
02/23/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/23/23	Thursday	1.0	Correspondence with Debtor Advisors and Principals	Venture deep dive meeting

FTX**Matt Rahmani (Executive Director)****Strictly Private & Confidential**

02/23/23	Thursday	1.5	Correspondence with Third-Parties	Venture calls with third parties
02/23/23	Thursday	2.0	Sale Process Matters	Analysis on venture investments
02/24/23	Friday	3.5	Correspondence with Third-Parties	Venture calls with third parties
02/27/23	Monday	1.0	Due Diligence and Restructuring Strategy	Venture calls with third parties
02/28/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Venture calls with third parties
02/28/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/28/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly Board Call

FTX**Kendyl Flinn (Associate)****Strictly Private & Confidential****Kendyl Flinn (Associate) - Case Hours Summary (Feb-23)**

Categories	Hours
Correspondence with Debtor Advisors and Principals	7.5
Correspondence with Creditors, UCC, and Advisors	5.0
Correspondence with Third-Parties	29.5
Due Diligence and Restructuring Strategy	27.5
Sale Process Matters	39.5
Financing Matters	-
Court Hearings	5.0
Other Administrative Processes and Analysis	6.0
Total	120.0

Case Hours Detail (Feb-23)

Date	Day	Hours	Category	Activity
02/01/23	Wednesday	5.0	Due Diligence and Restructuring Strategy	Fund investments summary
02/01/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Venture investment planning with S&C
02/01/23	Wednesday	2.0	Correspondence with Third-Parties	Venture calls with third parties
02/01/23	Wednesday	1.0	Correspondence with Creditors, UCC, and Advisors	Update calls with UCC advisors re: sale processes
02/02/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/02/23	Thursday	3.5	Correspondence with Third-Parties	Venture calls with third parties
02/02/23	Thursday	0.5	Correspondence with Debtor Advisors and Principals	Advisors catchup with S&C re: M&A processes
02/02/23	Thursday	6.0	Due Diligence and Restructuring Strategy	Preparation of venture board materials
02/03/23	Friday	2.5	Correspondence with Third-Parties	Venture calls with third parties
02/03/23	Friday	1.0	Due Diligence and Restructuring Strategy	Preparation of PMO venture update

FTX**Kendyl Flinn (Associate)****Strictly Private & Confidential**

02/06/23	Monday	2.5	Court Hearings	Hearing on FTX examiner
02/06/23	Monday	1.0	Sale Process Matters	Discussion with portfilio company regarding repurchase of IP
02/06/23	Monday	2.0	Correspondence with Third-Parties	Venture calls with third parties
02/06/23	Monday	0.5	Sale Process Matters	Project Focus M&A team checkin
02/06/23	Monday	5.0	Sale Process Matters	Fund investments summary
02/07/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/07/23	Tuesday	1.0	Correspondence with Third-Parties	Venture calls with third parties
02/07/23	Tuesday	0.5	Correspondence with Creditors, UCC, and Advisors	Catchup call with UCC advisors regarding M&A processes
02/07/23	Tuesday	2.0	Sale Process Matters	Analysis on venture investments
02/07/23	Tuesday	0.5	Other Administrative Processes and Analysis	Weekly hours tracker maintenance
02/07/23	Tuesday	1.0	Other Administrative Processes and Analysis	Weekly investment tracker maintenance
02/08/23	Wednesday	2.0	Correspondence with Third-Parties	Venture calls with third parties
02/08/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Internal analysis on exchange platforms
02/08/23	Wednesday	2.5	Court Hearings	FTX Omnibus hearing
02/08/23	Wednesday	3.0	Due Diligence and Restructuring Strategy	Preparation of venture board materials

FTX**Kendyl Flinn (Associate)****Strictly Private & Confidential**

02/08/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Venture investment planning with S&C
02/09/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/09/23	Thursday	1.0	Sale Process Matters	Ventures board meeting
02/09/23	Thursday	0.5	Correspondence with Third-Parties	Venture calls with third parties
02/09/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Internal analysis on exchange platforms
02/09/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/09/23	Thursday	3.0	Sale Process Matters	Fund investments summary
02/10/23	Friday	1.5	Correspondence with Third-Parties	Venture calls with third parties
02/10/23	Friday	0.5	Due Diligence and Restructuring Strategy	Preparation of PMO venture update
02/10/23	Friday	1.0	Sale Process Matters	Discussion with portfilio company regarding repurchase of IP
02/10/23	Friday	2.0	Sale Process Matters	Analysis on venture investments
02/13/23	Monday	1.0	Correspondence with Third-Parties	Venture calls with third parties
02/13/23	Monday	4.0	Sale Process Matters	Preparation of venture sale process material
02/13/23	Monday	0.5	Correspondence with Creditors, UCC, and Advisors	Discussion with UCC advisors on portfolio company
02/13/23	Monday	3.0	Sale Process Matters	Fund investments summary

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Kendyl Flinn (Associate)

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02/14/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/14/23	Tuesday	0.5	Correspondence with Third-Parties	Venture calls with third parties
02/14/23	Tuesday	0.5	Sale Process Matters	Discussion with S&C re: De Minimis order
02/14/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Internal analysis on exchange platforms
02/14/23	Tuesday	0.5	Other Administrative Processes and Analysis	Weekly hours tracker maintenance
02/14/23	Tuesday	1.0	Other Administrative Processes and Analysis	Weekly investment tracker maintenance
02/15/23	Wednesday	2.0	Correspondence with Third-Parties	Venture calls with third parties
02/15/23	Wednesday	3.0	Due Diligence and Restructuring Strategy	Preparation of venture board materials
02/15/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Venture investment planning with S&C
02/16/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/16/23	Thursday	1.0	Correspondence with Third-Parties	Venture calls with third parties
02/16/23	Thursday	0.5	Sale Process Matters	Discussion with portfolio company re: monetization options
02/17/23	Friday	0.5	Due Diligence and Restructuring Strategy	Preparation of PMO venture update
02/17/23	Friday	1.0	Correspondence with Third-Parties	Venture calls with third parties
02/17/23	Friday	1.0	Sale Process Matters	Discussion with portfolio company re: monetization options

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02/20/23	Monday	1.0	Sale Process Matters	Internal discussion on next steps for ventures process
02/20/23	Monday	0.5	Correspondence with Third-Parties	Venture calls with third parties
02/20/23	Monday	2.0	Sale Process Matters	Analysis on venture investments
02/20/23	Monday	3.0	Sale Process Matters	Fund investments summary
02/21/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/21/23	Tuesday	1.5	Correspondence with Third-Parties	Venture calls with third parties
02/21/23	Tuesday	0.5	Other Administrative Processes and Analysis	Weekly hours tracker maintenance
02/21/23	Tuesday	1.0	Other Administrative Processes and Analysis	Weekly investment tracker maintenance
02/22/23	Wednesday	2.0	Correspondence with Third-Parties	Venture calls with third parties
02/22/23	Wednesday	0.5	Correspondence with Creditors, UCC, and Advisors	Catchup discussion with Mayer Brown
02/22/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Venture investment planning with S&C
02/22/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Internal analysis on exchange platforms
02/23/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/23/23	Thursday	1.0	Correspondence with Debtor Advisors and Principals	Venture deep dive meeting
02/23/23	Thursday	1.5	Correspondence with Third-Parties	Venture calls with third parties

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Kendyl Flinn (Associate)

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02/23/23	Thursday	2.0	Sale Process Matters	Analysis on venture investments
02/23/23	Thursday	3.0	Sale Process Matters	Fund investments summary
02/24/23	Friday	3.5	Correspondence with Third-Parties	Venture calls with third parties
02/24/23	Friday	0.5	Due Diligence and Restructuring Strategy	Preparation of PMO venture update
02/25/23	Saturday	4.0	Sale Process Matters	Fund investments summary
02/27/23	Monday	1.0	Due Diligence and Restructuring Strategy	Venture calls with third parties
02/28/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Venture calls with third parties
02/28/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/28/23	Tuesday	2.0	Due Diligence and Restructuring Strategy	Internal analysis on exchange platforms
02/28/23	Tuesday	0.5	Other Administrative Processes and Analysis	Weekly hours tracker maintenance
02/28/23	Tuesday	1.0	Other Administrative Processes and Analysis	Weekly investment tracker maintenance

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Sam Saferstein (Analyst)

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Sam Saferstein (Analyst) - Case Hours Summary (Feb-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	6.5
Correspondence with Creditors, UCC, and Advisors	4.0
Correspondence with Third-Parties	3.5
Due Diligence and Restructuring Strategy	28.0
Sale Process Matters	40.5
Financing Matters	-
Court Hearings	5.0
Other Administrative Processes and Analysis	6.0
Total	93.5

Case Hours Detail (Feb-23)

Date	Day	Hours	Category	Activity
02/01/23	Wednesday	5.0	Due Diligence and Restructuring Strategy	Fund investments summary
02/02/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/02/23	Thursday	3.5	Correspondence with Third-Parties	Venture calls with third parties
02/02/23	Thursday	0.5	Correspondence with Debtor Advisors and Principals	Advisors catchup with S&C re: M&A processes
02/02/23	Thursday	6.0	Due Diligence and Restructuring Strategy	Preparation of venture board materials
02/06/23	Monday	2.5	Court Hearings	Hearing on FTX examiner
02/06/23	Monday	1.0	Sale Process Matters	Discussion with portfilio company regarding repurchase of IP
02/06/23	Monday	0.5	Sale Process Matters	Project Focus M&A team checkin
02/06/23	Monday	5.0	Sale Process Matters	Fund investments summary
02/07/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M

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02/07/23	Tuesday	0.5	Correspondence with Creditors, UCC, and Advisors	Catchup call with UCC advisors regarding M&A processes
02/07/23	Tuesday	2.0	Sale Process Matters	Analysis on venture investments
02/07/23	Tuesday	0.5	Other Administrative Processes and Analysis	Weekly hours tracker maintenance
02/07/23	Tuesday	1.0	Other Administrative Processes and Analysis	Weekly investment tracker maintenance
02/08/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Internal analysis on exchange platforms
02/08/23	Wednesday	2.5	Court Hearings	FTX Omnibus hearing
02/08/23	Wednesday	3.0	Due Diligence and Restructuring Strategy	Preparation of venture board materials
02/09/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/09/23	Thursday	1.0	Sale Process Matters	Ventures board meeting
02/09/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Internal analysis on exchange platforms
02/09/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/09/23	Thursday	3.0	Sale Process Matters	Fund investments summary
02/10/23	Friday	1.0	Sale Process Matters	Discussion with portfolio company regarding repurchase of IP
02/10/23	Friday	2.0	Sale Process Matters	Analysis on venture investments
02/13/23	Monday	4.0	Sale Process Matters	Preparation of venture sale process material

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02/13/23	Monday	0.5	Correspondence with Creditors, UCC, and Advisors	Discussion with UCC advisors on portfolio company
02/13/23	Monday	3.0	Sale Process Matters	Fund investments summary
02/14/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/14/23	Tuesday	0.5	Sale Process Matters	Discussion with S&C re: De Minimis order
02/14/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Internal analysis on exchange platforms
02/14/23	Tuesday	0.5	Other Administrative Processes and Analysis	Weekly hours tracker maintenance
02/14/23	Tuesday	1.0	Other Administrative Processes and Analysis	Weekly investment tracker maintenance
02/15/23	Wednesday	3.0	Due Diligence and Restructuring Strategy	Preparation of venture board materials
02/15/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Venture investment planning with S&C
02/16/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/16/23	Thursday	0.5	Sale Process Matters	Discussion with portfolio company re: monetization options
02/17/23	Friday	1.0	Sale Process Matters	Discussion with portfolio company re: monetization options
02/20/23	Monday	1.0	Sale Process Matters	Internal discussion on next steps for ventures process
02/20/23	Monday	2.0	Sale Process Matters	Analysis on venture investments
02/20/23	Monday	3.0	Sale Process Matters	Fund investments summary

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02/21/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/21/23	Tuesday	0.5	Other Administrative Processes and Analysis	Weekly hours tracker maintenance
02/21/23	Tuesday	1.0	Other Administrative Processes and Analysis	Weekly investment tracker maintenance
02/22/23	Wednesday	0.5	Correspondence with Creditors, UCC, and Advisors	Catchup discussion with Mayer Brown
02/22/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Venture investment planning with S&C
02/22/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Internal analysis on exchange platforms
02/23/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/23/23	Thursday	1.0	Correspondence with Debtor Advisors and Principals	Venture deep dive meeting
02/23/23	Thursday	2.0	Sale Process Matters	Analysis on venture investments
02/23/23	Thursday	3.0	Sale Process Matters	Fund investments summary
02/25/23	Saturday	4.0	Sale Process Matters	Fund investments summary
02/27/23	Monday	4.0	Due Diligence and Restructuring Strategy	Internal analysis on exchange platforms
02/27/23	Monday	1.0	Sale Process Matters	Internal Discussion on portfolio company
02/28/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/28/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Venture investment tracker updates

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02/28/23	Tuesday	2.0	Due Diligence and Restructuring Strategy	Internal analysis on exchange platforms
02/28/23	Tuesday	0.5	Other Administrative Processes and Analysis	Weekly hours tracker maintenance
02/28/23	Tuesday	1.0	Other Administrative Processes and Analysis	Weekly investment tracker maintenance

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Nikhil Velivela (Analyst)

Strictly Private & Confidential

Nikhil Velivela (Analyst) - Case Hours Summary (Feb-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	7.5
Correspondence with Creditors, UCC, and Advisors	4.0
Correspondence with Third-Parties	3.5
Due Diligence and Restructuring Strategy	30.5
Sale Process Matters	39.5
Financing Matters	-
Court Hearings	5.0
Other Administrative Processes and Analysis	6.0
Total	96.0

Case Hours Detail (Feb-23)

Date	Day	Hours	Category	Activity
02/01/23	Wednesday	5.0	Due Diligence and Restructuring Strategy	Fund investments summary
02/01/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Venture investment planning with S&C
02/02/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/02/23	Thursday	3.5	Correspondence with Third-Parties	Venture calls with third parties
02/02/23	Thursday	0.5	Correspondence with Debtor Advisors and Principals	Advisors catchup with S&C re: M&A processes
02/02/23	Thursday	6.0	Due Diligence and Restructuring Strategy	Preparation of venture board materials
02/03/23	Friday	1.0	Due Diligence and Restructuring Strategy	Preparation of PMO venture update
02/06/23	Monday	2.5	Court Hearings	Hearing on FTX examiner
02/06/23	Monday	1.0	Sale Process Matters	Discussion with portfilio company regarding repurchase of IP
02/06/23	Monday	0.5	Sale Process Matters	Project Focus M&A team checkin

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02/06/23	Monday	5.0	Sale Process Matters	Fund investments summary
02/07/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/07/23	Tuesday	0.5	Correspondence with Creditors, UCC, and Advisors	Catchup call with UCC advisors regarding M&A processes
02/07/23	Tuesday	2.0	Sale Process Matters	Analysis on venture investments
02/07/23	Tuesday	0.5	Other Administrative Processes and Analysis	Weekly hours tracker maintenance
02/07/23	Tuesday	1.0	Other Administrative Processes and Analysis	Weekly investment tracker maintenance
02/08/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Internal analysis on exchange platforms
02/08/23	Wednesday	2.5	Court Hearings	FTX Omnibus hearing
02/08/23	Wednesday	3.0	Due Diligence and Restructuring Strategy	Preparation of venture board materials
02/08/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Venture investment planning with S&C
02/09/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/09/23	Thursday	1.0	Sale Process Matters	Ventures board meeting
02/09/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Internal analysis on exchange platforms
02/09/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/09/23	Thursday	3.0	Sale Process Matters	Fund investments summary

FTX**Nikhil Velivela (Analyst)****Strictly Private & Confidential**

02/10/23	Friday	0.5	Due Diligence and Restructuring Strategy	Preparation of PMO venture update
02/10/23	Friday	1.0	Sale Process Matters	Discussion with portfilio company regarding repurchase of IP
02/10/23	Friday	2.0	Sale Process Matters	Analysis on venture investments
02/13/23	Monday	4.0	Sale Process Matters	Preparation of venture sale process material
02/13/23	Monday	0.5	Correspondence with Creditors, UCC, and Advisors	Discussion with UCC advisors on portfolio company
02/13/23	Monday	3.0	Sale Process Matters	Fund investments summary
02/14/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/14/23	Tuesday	0.5	Sale Process Matters	Discussion with S&C re: De Minimis order
02/14/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Internal analysis on exchange platforms
02/14/23	Tuesday	0.5	Other Administrative Processes and Analysis	Weekly hours tracker maintenance
02/14/23	Tuesday	1.0	Other Administrative Processes and Analysis	Weekly investment tracker maintenance
02/15/23	Wednesday	3.0	Due Diligence and Restructuring Strategy	Preparation of venture board materials
02/15/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Venture investment planning with S&C
02/16/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/16/23	Thursday	0.5	Sale Process Matters	Discussion with portfolio company re: monetization options

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02/17/23	Friday	0.5	Due Diligence and Restructuring Strategy	Preparation of PMO venture update
02/17/23	Friday	1.0	Sale Process Matters	Discussion with portfolio company re: monetization options
02/20/23	Monday	1.0	Sale Process Matters	Internal discussion on next steps for ventures process
02/20/23	Monday	2.0	Sale Process Matters	Analysis on venture investments
02/20/23	Monday	3.0	Sale Process Matters	Fund investments summary
02/21/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/21/23	Tuesday	0.5	Other Administrative Processes and Analysis	Weekly hours tracker maintenance
02/21/23	Tuesday	1.0	Other Administrative Processes and Analysis	Weekly investment tracker maintenance
02/22/23	Wednesday	0.5	Correspondence with Creditors, UCC, and Advisors	Catchup discussion with Mayer Brown
02/22/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Venture investment planning with S&C
02/22/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Internal analysis on exchange platforms
02/23/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/23/23	Thursday	1.0	Correspondence with Debtor Advisors and Principals	Venture deep dive meeting
02/23/23	Thursday	2.0	Sale Process Matters	Analysis on venture investments
02/23/23	Thursday	3.0	Sale Process Matters	Fund investments summary

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02/24/23	Friday	0.5	Due Diligence and Restructuring Strategy	Preparation of PMO venture update
02/25/23	Saturday	4.0	Sale Process Matters	Fund investments summary
02/27/23	Monday	4.0	Due Diligence and Restructuring Strategy	Internal analysis on exchange platforms
02/28/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/28/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Venture investment tracker updates
02/28/23	Tuesday	2.0	Due Diligence and Restructuring Strategy	Internal analysis on exchange platforms
02/28/23	Tuesday	0.5	Other Administrative Processes and Analysis	Weekly hours tracker maintenance
02/28/23	Tuesday	1.0	Other Administrative Processes and Analysis	Weekly investment tracker maintenance

FTX**Michael Grace (Partner)****Strictly Private & Confidential****Michael Grace (Partner) - Case Hours Summary (Feb-23)**

Categories	Hours
Correspondence with Debtor Advisors and Principals	3.5
Correspondence with Creditors, UCC, and Advisors	-
Correspondence with Third-Parties	3.5
Due Diligence and Restructuring Strategy	-
Sale Process Matters	11.0
Financing Matters	-
Court Hearings	-
Other Administrative Processes and Analysis	-
Total	18.0

Case Hours Detail (Feb-23)

Date	Day	Hours	Category	Activity
02/01/23	Wednesday	1.0	Sale Process Matters	LedgerX Financial Model Preparation
02/03/23	Friday	2.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/03/23	Friday	0.5	Sale Process Matters	Daily M&A Team check in
02/06/23	Monday	0.5	Sale Process Matters	Project Focus M&A team checkin
02/06/23	Monday	0.5	Correspondence with Debtor Advisors and Principals	Internal check in with S&C on Embed Phase II Process
02/06/23	Monday	2.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/07/23	Tuesday	1.0	Correspondence with Third-Parties	Discussion with Embed bidder
02/07/23	Tuesday	2.0	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/08/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Discussion with S&C and FTX EU Management on EU M&A Process
02/09/23	Thursday	3.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)

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Michael Grace (Partner)

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02/13/23	Monday	1.0	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/14/23	Tuesday	0.5	Correspondence with Debtor Advisors and Principals	Internal call on FTX EU licenses & regulatory situation with FTX EU Management, A&M, S&C
02/14/23	Tuesday	0.5	Correspondence with Debtor Advisors and Principals	Internal Ledger Prime Diligence Session with A&M
02/15/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Internal discussion with S&C and FTX EU Management team on M&A process + legal update
02/21/23	Tuesday	0.5	Correspondence with Third-Parties	Internal check in with Embed management on diligence requests
02/21/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly PMO call with S&C and FTX
02/22/23	Wednesday	0.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)

FTX**Max Mesny (Partner)****Strictly Private & Confidential****Max Mesny (Partner) - Case Hours Summary (Feb-23)**

Categories	Hours
Correspondence with Debtor Advisors and Principals	-
Correspondence with Creditors, UCC, and Advisors	-
Correspondence with Third-Parties	17.0
Due Diligence and Restructuring Strategy	4.0
Sale Process Matters	2.0
Financing Matters	-
Court Hearings	-
Other Administrative Processes and Analysis	-
Total	23.0

Case Hours Detail (Feb-23)

Date	Day	Hours	Category	Activity
02/03/23	Friday	2.5	Correspondence with Third-Parties	Venture calls with third parties
02/06/23	Monday	2.0	Correspondence with Third-Parties	Venture calls with third parties
02/07/23	Tuesday	1.0	Correspondence with Third-Parties	Venture calls with third parties
02/07/23	Tuesday	2.0	Sale Process Matters	Analysis on venture investments
02/08/23	Wednesday	3.0	Due Diligence and Restructuring Strategy	Preparation of venture board materials
02/09/23	Thursday	0.5	Correspondence with Third-Parties	Venture calls with third parties
02/13/23	Monday	1.0	Correspondence with Third-Parties	Venture calls with third parties
02/14/23	Tuesday	0.5	Correspondence with Third-Parties	Venture calls with third parties
02/15/23	Wednesday	2.0	Correspondence with Third-Parties	Venture calls with third parties
02/16/23	Thursday	1.0	Correspondence with Third-Parties	Venture calls with third parties

FTX**Max Mesny (Partner)****Strictly Private & Confidential**

02/21/23	Tuesday	1.5	Correspondence with Third-Parties	Venture calls with third parties
02/23/23	Thursday	1.5	Correspondence with Third-Parties	Venture calls with third parties
02/24/23	Friday	3.5	Correspondence with Third-Parties	Venture calls with third parties
02/27/23	Monday	1.0	Due Diligence and Restructuring Strategy	Venture calls with third parties

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Timm Schipporeit (Partner)

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Timm Schipporeit (Partner) - Case Hours Summary (Feb-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	0.5
Correspondence with Creditors, UCC, and Advisors	-
Correspondence with Third-Parties	17.0
Due Diligence and Restructuring Strategy	4.0
Sale Process Matters	2.0
Financing Matters	-
Court Hearings	-
Other Administrative Processes and Analysis	-
Total	23.5

Case Hours Detail (Feb-23)

Date	Day	Hours	Category	Activity
02/01/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Venture investment planning with S&C
02/03/23	Friday	2.5	Correspondence with Third-Parties	Venture calls with third parties
02/06/23	Monday	2.0	Correspondence with Third-Parties	Venture calls with third parties
02/07/23	Tuesday	1.0	Correspondence with Third-Parties	Venture calls with third parties
02/07/23	Tuesday	2.0	Sale Process Matters	Analysis on venture investments
02/08/23	Wednesday	3.0	Due Diligence and Restructuring Strategy	Preparation of venture board materials
02/09/23	Thursday	0.5	Correspondence with Third-Parties	Venture calls with third parties
02/13/23	Monday	1.0	Correspondence with Third-Parties	Venture calls with third parties
02/14/23	Tuesday	0.5	Correspondence with Third-Parties	Venture calls with third parties
02/15/23	Wednesday	2.0	Correspondence with Third-Parties	Venture calls with third parties

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Timm Schipporeit (Partner)

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02/16/23	Thursday	1.0	Correspondence with Third-Parties	Venture calls with third parties
02/21/23	Tuesday	1.5	Correspondence with Third-Parties	Venture calls with third parties
02/23/23	Thursday	1.5	Correspondence with Third-Parties	Venture calls with third parties
02/24/23	Friday	3.5	Correspondence with Third-Parties	Venture calls with third parties
02/27/23	Monday	1.0	Due Diligence and Restructuring Strategy	Venture calls with third parties

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Laura Klaassen (Managing Director)

Strictly Private & Confidential

Laura Klaassen (Managing Director) - Case Hours Summary (Feb-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	-
Correspondence with Creditors, UCC, and Advisors	-
Correspondence with Third-Parties	18.0
Due Diligence and Restructuring Strategy	4.0
Sale Process Matters	2.0
Financing Matters	-
Court Hearings	-
Other Administrative Processes and Analysis	-
Total	24.0

Case Hours Detail (Feb-23)

Date	Day	Hours	Category	Activity
02/03/23	Friday	2.5	Correspondence with Third-Parties	Venture calls with third parties
02/06/23	Monday	2.0	Correspondence with Third-Parties	Venture calls with third parties
02/07/23	Tuesday	1.0	Correspondence with Third-Parties	Venture calls with third parties
02/07/23	Tuesday	2.0	Sale Process Matters	Analysis on venture investments
02/08/23	Wednesday	3.0	Due Diligence and Restructuring Strategy	Preparation of venture board materials
02/09/23	Thursday	0.5	Correspondence with Third-Parties	Venture calls with third parties
02/13/23	Monday	1.0	Correspondence with Third-Parties	Venture calls with third parties
02/14/23	Tuesday	0.5	Correspondence with Third-Parties	Venture calls with third parties
02/15/23	Wednesday	2.0	Correspondence with Third-Parties	Venture calls with third parties
02/16/23	Thursday	1.0	Correspondence with Third-Parties	Venture calls with third parties

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Laura Klaassen (Managing Director)

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02/21/23	Tuesday	1.5	Correspondence with Third-Parties	Venture calls with third parties
02/23/23	Thursday	1.5	Correspondence with Third-Parties	Venture calls with third parties
02/23/23	Thursday	1.0	Correspondence with Third-Parties	Meeting with clients re:venture portfolio
02/24/23	Friday	3.5	Correspondence with Third-Parties	Venture calls with third parties
02/27/23	Monday	1.0	Due Diligence and Restructuring Strategy	Venture calls with third parties

FTX**Emmanuel Aidoo (Executive Director)****Strictly Private & Confidential****Emmanuel Aidoo (Executive Director) - Case Hours Summary (Feb-23)**

Categories	Hours
Correspondence with Debtor Advisors and Principals	3.5
Correspondence with Creditors, UCC, and Advisors	-
Correspondence with Third-Parties	1.5
Due Diligence and Restructuring Strategy	1.0
Sale Process Matters	13.5
Financing Matters	-
Court Hearings	-
Other Administrative Processes and Analysis	-
Total	19.5

Case Hours Detail (Feb-23)

Date	Day	Hours	Category	Activity
02/01/23	Wednesday	1.0	Sale Process Matters	LedgerX Financial Model Preparation
02/02/23	Thursday	2.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/03/23	Friday	2.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/03/23	Friday	0.5	Sale Process Matters	Daily M&A Team check in
02/06/23	Monday	0.5	Sale Process Matters	Project Focus M&A team checkin
02/06/23	Monday	0.5	Correspondence with Debtor Advisors and Principals	Internal check in with S&C on Embed Phase II Process
02/06/23	Monday	2.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/07/23	Tuesday	1.0	Correspondence with Third-Parties	Discussion with Embed bidder
02/08/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Internal analysis on exchange platforms
02/08/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Discussion with S&C and FTX EU Management on EU M&A Process

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Emmanuel Aidoo (Executive Director)

Strictly Private & Confidential

02/09/23	Thursday	3.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/13/23	Monday	1.0	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/14/23	Tuesday	0.5	Correspondence with Debtor Advisors and Principals	Internal call on FTX EU licenses & regulatory situation with FTX EU Management, A&M, S&C
02/14/23	Tuesday	0.5	Correspondence with Debtor Advisors and Principals	Internal Ledger Prime Diligence Session with A&M
02/15/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Internal discussion with S&C and FTX EU Management team on M&A process + legal update
02/21/23	Tuesday	0.5	Correspondence with Third-Parties	Internal check in with Embed management on diligence requests
02/21/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly PMO call with S&C and FTX
02/22/23	Wednesday	0.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)

FTX**Nathaniel Nussbaum (Executive Director)****Strictly Private & Confidential****Nathaniel Nussbaum (Executive Director) - Case Hours Summary (Feb-23)**

Categories	Hours
Correspondence with Debtor Advisors and Principals	16.5
Correspondence with Creditors, UCC, and Advisors	7.5
Correspondence with Third-Parties	48.5
Due Diligence and Restructuring Strategy	-
Sale Process Matters	24.0
Financing Matters	-
Court Hearings	-
Other Administrative Processes and Analysis	-
Total	96.5

Case Hours Detail (Feb-23)

Date	Day	Hours	Category	Activity
02/01/23	Wednesday	0.5	Sale Process Matters	Daily M&A Team check in
02/01/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Discussion with S&C and FTX EU Management on EU M&A Process
02/01/23	Wednesday	2.0	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/01/23	Wednesday	0.5	Correspondence with Creditors, UCC, and Advisors	Discussion with UCC and Embed management team
02/01/23	Wednesday	0.5	Sale Process Matters	Internal discussion on IOI process
02/01/23	Wednesday	0.5	Correspondence with Third-Parties	Discussion with third party re: interests in FTX Japan
02/01/23	Wednesday	2.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/01/23	Wednesday	1.0	Sale Process Matters	LedgerX Financial Model Preparation
02/02/23	Thursday	0.5	Correspondence with Third-Parties	Discussion with third party re: interests in FTX Japan
02/02/23	Thursday	1.0	Correspondence with Creditors, UCC, and Advisors	Weekly process check in with UCC advisor jefferies

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02/02/23	Thursday	0.5	Sale Process Matters	Daily M&A Team check in
02/02/23	Thursday	0.5	Correspondence with Third-Parties	Discussion with LedgerX bidder
02/02/23	Thursday	0.5	Correspondence with Third-Parties	Discussion with Embed bidder
02/02/23	Thursday	3.5	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/02/23	Thursday	0.5	Sale Process Matters	LedgerX Financial Model Preparation
02/02/23	Thursday	2.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/03/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	Discussion with FTX EU Management and A&M on FTX EU data confirmation
02/03/23	Friday	1.0	Correspondence with Third-Parties	Discussion with LedgerX bidder
02/03/23	Friday	1.0	Correspondence with Third-Parties	Discussion with Embed bidder
02/03/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	Internal check in with Embed management team on Phase II diligence requests
02/03/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	Internal check in with Embed management team & S&C on Phase II Process
02/03/23	Friday	2.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/03/23	Friday	0.5	Sale Process Matters	Daily M&A Team check in
02/06/23	Monday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/06/23	Monday	0.5	Sale Process Matters	Internal Discussion on FTX EU

FTX**Nathaniel Nussbaum (Executive Director)****Strictly Private & Confidential**

02/06/23	Monday	0.5	Sale Process Matters	Project Focus M&A team checkin
02/06/23	Monday	1.0	Correspondence with Third-Parties	Discussion with LedgerX bidder
02/06/23	Monday	1.0	Correspondence with Third-Parties	Discussion with Embed bidder
02/06/23	Monday	1.0	Sale Process Matters	Discussion with FTX JP
02/06/23	Monday	0.5	Correspondence with Debtor Advisors and Principals	Internal check in with S&C on Embed Phase II Process
02/06/23	Monday	2.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/07/23	Tuesday	1.0	Correspondence with Third-Parties	Discussion with Embed bidder
02/07/23	Tuesday	2.0	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/07/23	Tuesday	1.0	Correspondence with Third-Parties	Discussion with LedgerX bidder
02/07/23	Tuesday	0.5	Correspondence with Creditors, UCC, and Advisors	M&A process check in with UCC advisor jefferies
02/07/23	Tuesday	2.0	Sale Process Matters	Embed Summary IOI Analysis
02/08/23	Wednesday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/08/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Discussion with S&C and FTX EU Management on EU M&A Process
02/08/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Internal check in Embed management on phase II process / diligence requests
02/08/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Internal check in LedgerX management on phase II process / diligence requests

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02/08/23	Wednesday	1.0	Correspondence with Third-Parties	Discussion with Embed bidder
02/08/23	Wednesday	1.0	Correspondence with Third-Parties	Discussion with LedgerX bidder
02/08/23	Wednesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly PMO call with S&C and FTX
02/09/23	Thursday	1.0	Correspondence with Creditors, UCC, and Advisors	Weekly process check in with UCC advisor jefferies
02/09/23	Thursday	3.0	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/10/23	Friday	1.0	Correspondence with Third-Parties	Discussion with LedgerX bidder
02/10/23	Friday	1.0	Correspondence with Third-Parties	LedgerX phase II diligence management meetings with bidders
02/10/23	Friday	1.0	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/10/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	Internal Discussion on portfolio company with A&M
02/13/23	Monday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/13/23	Monday	1.0	Sale Process Matters	LedgerX Financial Model Review & Call Preparation
02/13/23	Monday	2.0	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/13/23	Monday	1.5	Correspondence with Third-Parties	FTX Japan Phase I diligence management meetings with bidders
02/13/23	Monday	0.5	Sale Process Matters	Internal call with FTX Japan management to prepare for UCC call
02/13/23	Monday	1.0	Sale Process Matters	Daily M&A Team check in: Phase II Process

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02/14/23	Tuesday	0.5	Correspondence with Debtor Advisors and Principals	Internal call on FTX EU licenses & regulatory situation with FTX EU Management, A&M, S&C
02/14/23	Tuesday	0.5	Correspondence with Third-Parties	LedgerX phase II diligence management meetings with bidders
02/14/23	Tuesday	0.5	Correspondence with Debtor Advisors and Principals	Internal Ledger Prime Diligence Session with A&M
02/14/23	Tuesday	1.0	Correspondence with Creditors, UCC, and Advisors	UCC Call with FTX Japan Management
02/14/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly PMO call with S&C and FTX
02/15/23	Wednesday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/15/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Internal discussion with S&C and FTX EU Management team on M&A process + legal update
02/15/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Embed phase II diligence management meetings preparation call
02/15/23	Wednesday	1.0	Correspondence with Debtor Advisors and Principals	Check in with LedgerX on bidder diligence requests
02/15/23	Wednesday	1.0	Sale Process Matters	Internal FTX EU financials analysis
02/16/23	Thursday	1.0	Correspondence with Creditors, UCC, and Advisors	M&A process check in with UCC advisor jefferies
02/16/23	Thursday	1.0	Correspondence with Third-Parties	Check-in with Embed bidder
02/16/23	Thursday	2.5	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/16/23	Thursday	0.5	Correspondence with Debtor Advisors and Principals	LedgerX internal check in on diligence responses
02/16/23	Thursday	1.0	Correspondence with Third-Parties	LedgerX phase II diligence management meetings with bidders

FTX**Nathaniel Nussbaum (Executive Director)****Strictly Private & Confidential**

02/17/23	Friday	1.0	Correspondence with Third-Parties	LedgerX phase II diligence management meetings with bidders
02/17/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	PWP check in with S&C on portfolio company diligence requests
02/17/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	PWP discussion with A&M on portfolio company situation
02/20/23	Monday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/20/23	Monday	0.5	Correspondence with Third-Parties	LedgerX phase II diligence management meetings with bidders
02/21/23	Tuesday	1.0	Correspondence with Third-Parties	LedgerX phase II diligence management meetings with bidders - model walk through
02/21/23	Tuesday	0.5	Correspondence with Third-Parties	Check-in with LedgerX bidder
02/21/23	Tuesday	0.5	Correspondence with Debtor Advisors and Principals	Internal check in with FTX Japan management on diligence requests and process considerations
02/21/23	Tuesday	0.5	Correspondence with Third-Parties	Internal check in with Embed management on diligence requests
02/21/23	Tuesday	1.0	Correspondence with Third-Parties	FTX Japan phase I diligence management meetings with bidders
02/21/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly PMO call with S&C and FTX
02/22/23	Wednesday	1.0	Correspondence with Third-Parties	FTX Japan phase I diligence management meetings with bidders
02/22/23	Wednesday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/22/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Internal discussion with FTX EU Management and S&C on M&A process, legal updates, and data gathering
02/22/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Internal check in with LedgerX management on Phase II process / diligence requests

FTX**Nathaniel Nussbaum (Executive Director)****Strictly Private & Confidential**

02/23/23	Thursday	2.0	Correspondence with Third-Parties	LedgerX phase II diligence management meetings with bidders
02/23/23	Thursday	1.0	Correspondence with Creditors, UCC, and Advisors	Weekly process check in with UCC advisor jefferies
02/23/23	Thursday	1.0	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/23/23	Thursday	0.5	Correspondence with Debtor Advisors and Principals	Internal discussion with S&C on LedgerX phase II bidders
02/24/23	Friday	1.0	Correspondence with Third-Parties	LedgerX phase II model walkthrough with bidders
02/24/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	Internal discussion with LedgerX on working capital analysis
02/24/23	Friday	0.5	Correspondence with Third-Parties	Discussion with potential LedgerX bidder on tax implications
02/27/23	Monday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/27/23	Monday	0.5	Correspondence with Third-Parties	Discussion with potential LedgerX bidder on employee matters
02/27/23	Monday	0.5	Correspondence with Debtor Advisors and Principals	LedgerX internal check in on diligence responses / phase II process items
02/27/23	Monday	0.5	Correspondence with Debtor Advisors and Principals	Internal discussion with LedgerX on working capital analysis
02/27/23	Monday	0.5	Correspondence with Third-Parties	Discussion with potential LedgerX bidder on tax implications
02/27/23	Monday	0.5	Correspondence with Third-Parties	Discussion with potential LedgerX bidder on purchase structure
02/28/23	Tuesday	1.0	Correspondence with Creditors, UCC, and Advisors	Conversation with UCC on exchange shortfall
02/28/23	Tuesday	0.5	Correspondence with Creditors, UCC, and Advisors	M&A process check in with UCC advisor jefferies

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Nathaniel Nussbaum (Executive Director)

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02/28/23	Tuesday	2.0	Correspondence with Third-Parties	LedgerX phase II diligence management meetings with bidders
02/28/23	Tuesday	2.0	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/28/23	Tuesday	1.0	Correspondence with Third-Parties	Discussion with LedgerX bidder
02/28/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly PMO call with S&C and FTX

FTX

Geoff Posess (Director)

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Geoff Posess (Director) - Case Hours Summary (Feb-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	16.5
Correspondence with Creditors, UCC, and Advisors	7.5
Correspondence with Third-Parties	48.5
Due Diligence and Restructuring Strategy	-
Sale Process Matters	26.0
Financing Matters	-
Court Hearings	-
Other Administrative Processes and Analysis	-
Total	98.5

Case Hours Detail (Feb-23)

Date	Day	Hours	Category	Activity
02/01/23	Wednesday	0.5	Sale Process Matters	Daily M&A Team check in
02/01/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Discussion with S&C and FTX EU Management on EU M&A Process
02/01/23	Wednesday	2.0	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/01/23	Wednesday	0.5	Correspondence with Creditors, UCC, and Advisors	Discussion with UCC and Embed management team
02/01/23	Wednesday	0.5	Sale Process Matters	Internal discussion on IOI process
02/01/23	Wednesday	0.5	Correspondence with Third-Parties	Discussion with third party re: interests in FTX Japan
02/01/23	Wednesday	2.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/01/23	Wednesday	1.0	Sale Process Matters	LedgerX Financial Model Preparation
02/01/23	Wednesday	3.0	Sale Process Matters	LedgerX IOI Slides
02/02/23	Thursday	0.5	Correspondence with Third-Parties	Discussion with third party re: interests in FTX Japan

FTX**Geoff Posess (Director)****Strictly Private & Confidential**

02/02/23	Thursday	1.0	Correspondence with Creditors, UCC, and Advisors	Weekly process check in with UCC advisor jefferies
02/02/23	Thursday	0.5	Sale Process Matters	Daily M&A Team check in
02/02/23	Thursday	0.5	Correspondence with Third-Parties	Discussion with LedgerX bidder
02/02/23	Thursday	0.5	Correspondence with Third-Parties	Discussion with Embed bidder
02/02/23	Thursday	3.5	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/02/23	Thursday	0.5	Sale Process Matters	LedgerX Financial Model Preparation
02/02/23	Thursday	2.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/03/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	Discussion with FTX EU Management and A&M on FTX EU data confirmation
02/03/23	Friday	1.0	Correspondence with Third-Parties	Discussion with LedgerX bidder
02/03/23	Friday	1.0	Correspondence with Third-Parties	Discussion with Embed bidder
02/03/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	Internal check in with Embed management team on Phase II diligence requests
02/03/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	Internal check in with Embed management team & S&C on Phase II Process
02/03/23	Friday	2.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/03/23	Friday	0.5	Sale Process Matters	Daily M&A Team check in
02/06/23	Monday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process

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Geoff Posess (Director)

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02/06/23	Monday	0.5	Sale Process Matters	Internal Discussion on FTX EU
02/06/23	Monday	0.5	Sale Process Matters	Project Focus M&A team checkin
02/06/23	Monday	1.0	Correspondence with Third-Parties	Discussion with LedgerX bidder
02/06/23	Monday	1.0	Correspondence with Third-Parties	Discussion with Embed bidder
02/06/23	Monday	1.0	Sale Process Matters	Discussion with FTX JP
02/06/23	Monday	0.5	Correspondence with Debtor Advisors and Principals	Internal check in with S&C on Embed Phase II Process
02/06/23	Monday	2.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/07/23	Tuesday	1.0	Correspondence with Third-Parties	Discussion with Embed bidder
02/07/23	Tuesday	2.0	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/07/23	Tuesday	1.0	Correspondence with Third-Parties	Discussion with LedgerX bidder
02/07/23	Tuesday	0.5	Correspondence with Creditors, UCC, and Advisors	M&A process check in with UCC advisor jefferies
02/07/23	Tuesday	2.0	Sale Process Matters	Embed Summary IOI Analysis
02/08/23	Wednesday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/08/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Discussion with S&C and FTX EU Management on EU M&A Process
02/08/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Internal check in Embed management on phase II process / diligence requests

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Geoff Posess (Director)

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02/08/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Internal check in LedgerX management on phase II process / diligence requests
02/08/23	Wednesday	1.0	Correspondence with Third-Parties	Discussion with Embed bidder
02/08/23	Wednesday	1.0	Correspondence with Third-Parties	Discussion with LedgerX bidder
02/08/23	Wednesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly PMO call with S&C and FTX
02/09/23	Thursday	1.0	Correspondence with Creditors, UCC, and Advisors	Weekly process check in with UCC advisor jefferies
02/09/23	Thursday	3.0	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/10/23	Friday	1.0	Correspondence with Third-Parties	Discussion with LedgerX bidder
02/10/23	Friday	1.0	Correspondence with Third-Parties	LedgerX phase II diligence management meetings with bidders
02/10/23	Friday	1.0	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/10/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	Internal Discussion on portfolio company with A&M
02/13/23	Monday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/13/23	Monday	1.0	Sale Process Matters	LedgerX Financial Model Review & Call Preparation
02/13/23	Monday	2.0	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/13/23	Monday	1.5	Correspondence with Third-Parties	FTX Japan Phase I diligence management meetings with bidders
02/13/23	Monday	0.5	Sale Process Matters	Internal call with FTX Japan management to prepare for UCC call

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02/13/23	Monday	1.0	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/14/23	Tuesday	0.5	Correspondence with Debtor Advisors and Principals	Internal call on FTX EU licenses & regulatory situation with FTX EU Management, A&M, S&C
02/14/23	Tuesday	0.5	Correspondence with Third-Parties	LedgerX phase II diligence management meetings with bidders
02/14/23	Tuesday	0.5	Correspondence with Debtor Advisors and Principals	Internal Ledger Prime Diligence Session with A&M
02/14/23	Tuesday	1.0	Correspondence with Creditors, UCC, and Advisors	UCC Call with FTX Japan Management
02/14/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly PMO call with S&C and FTX
02/15/23	Wednesday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/15/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Internal discussion with S&C and FTX EU Management team on M&A process + legal update
02/15/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Embed phase II diligence management meetings preparation call
02/15/23	Wednesday	1.0	Correspondence with Debtor Advisors and Principals	Check in with LedgerX on bidder diligence requests
02/16/23	Thursday	1.0	Correspondence with Creditors, UCC, and Advisors	M&A process check in with UCC advisor jefferies
02/16/23	Thursday	1.0	Correspondence with Third-Parties	Check-in with Embed bidder
02/16/23	Thursday	2.5	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/16/23	Thursday	0.5	Correspondence with Debtor Advisors and Principals	LedgerX internal check in on diligence responses
02/16/23	Thursday	1.0	Correspondence with Third-Parties	LedgerX phase II diligence management meetings with bidders

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02/17/23	Friday	1.0	Correspondence with Third-Parties	LedgerX phase II diligence management meetings with bidders
02/17/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	PWP check in with S&C on portfolio company diligence requests
02/17/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	PWP discussion with A&M on portfolio company situation
02/20/23	Monday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/20/23	Monday	0.5	Correspondence with Third-Parties	LedgerX phase II diligence management meetings with bidders
02/21/23	Tuesday	1.0	Correspondence with Third-Parties	LedgerX phase II diligence management meetings with bidders - model walk through
02/21/23	Tuesday	0.5	Correspondence with Third-Parties	Check-in with LedgerX bidder
02/21/23	Tuesday	0.5	Correspondence with Debtor Advisors and Principals	Internal check in with FTX Japan management on diligence requests and process considerations
02/21/23	Tuesday	0.5	Correspondence with Third-Parties	Internal check in with Embed management on diligence requests
02/21/23	Tuesday	1.0	Correspondence with Third-Parties	FTX Japan phase I diligence management meetings with bidders
02/21/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly PMO call with S&C and FTX
02/22/23	Wednesday	1.0	Correspondence with Third-Parties	FTX Japan phase I diligence management meetings with bidders
02/22/23	Wednesday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/22/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Internal discussion with FTX EU Management and S&C on M&A process, legal updates, and data gathering
02/22/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Internal check in with LedgerX management on Phase II process / diligence requests

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02/23/23	Thursday	2.0	Correspondence with Third-Parties	LedgerX phase II diligence management meetings with bidders
02/23/23	Thursday	1.0	Correspondence with Creditors, UCC, and Advisors	Weekly process check in with UCC advisor jefferies
02/23/23	Thursday	1.0	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/23/23	Thursday	0.5	Correspondence with Debtor Advisors and Principals	Internal discussion with S&C on LedgerX phase II bidders
02/24/23	Friday	1.0	Correspondence with Third-Parties	LedgerX phase II model walkthrough with bidders
02/24/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	Internal discussion with LedgerX on working capital analysis
02/24/23	Friday	0.5	Correspondence with Third-Parties	Discussion with potential LedgerX bidder on tax implications
02/27/23	Monday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/27/23	Monday	0.5	Correspondence with Third-Parties	Discussion with potential LedgerX bidder on employee matters
02/27/23	Monday	0.5	Correspondence with Debtor Advisors and Principals	LedgerX internal check in on diligence responses / phase II process items
02/27/23	Monday	0.5	Correspondence with Debtor Advisors and Principals	Internal discussion with LedgerX on working capital analysis
02/27/23	Monday	0.5	Correspondence with Third-Parties	Discussion with potential LedgerX bidder on tax implications
02/27/23	Monday	0.5	Correspondence with Third-Parties	Discussion with potential LedgerX bidder on purchase structure
02/28/23	Tuesday	1.0	Correspondence with Creditors, UCC, and Advisors	Conversation with UCC on exchange shortfall
02/28/23	Tuesday	0.5	Correspondence with Creditors, UCC, and Advisors	M&A process check in with UCC advisor jefferies

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02/28/23	Tuesday	2.0	Correspondence with Third-Parties	LedgerX phase II diligence management meetings with bidders
02/28/23	Tuesday	2.0	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/28/23	Tuesday	1.0	Correspondence with Third-Parties	Discussion with LedgerX bidder
02/28/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly PMO call with S&C and FTX

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Wasif Syed (Director)

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Wasif Syed (Director) - Case Hours Summary (Feb-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	7.5
Correspondence with Creditors, UCC, and Advisors	5.0
Correspondence with Third-Parties	30.0
Due Diligence and Restructuring Strategy	19.0
Sale Process Matters	33.0
Financing Matters	-
Court Hearings	2.5
Other Administrative Processes and Analysis	-
Total	97.0

Case Hours Detail (Feb-23)

Date	Day	Hours	Category	Activity
02/01/23	Wednesday	5.0	Due Diligence and Restructuring Strategy	Fund investments summary
02/01/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Venture investment planning with S&C
02/01/23	Wednesday	2.0	Correspondence with Third-Parties	Venture calls with third parties
02/01/23	Wednesday	1.0	Correspondence with Creditors, UCC, and Advisors	Update calls with UCC advisors re: sale processes
02/02/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/02/23	Thursday	3.5	Correspondence with Third-Parties	Venture calls with third parties
02/02/23	Thursday	0.5	Correspondence with Debtor Advisors and Principals	Advisors catchup with S&C re: M&A processes
02/02/23	Thursday	6.0	Due Diligence and Restructuring Strategy	Preparation of venture board materials
02/03/23	Friday	2.5	Correspondence with Third-Parties	Venture calls with third parties
02/06/23	Monday	2.0	Correspondence with Third-Parties	Venture calls with third parties

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Wasif Syed (Director)

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02/06/23	Monday	5.0	Sale Process Matters	Fund investments summary
02/07/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/07/23	Tuesday	1.0	Correspondence with Third-Parties	Venture calls with third parties
02/07/23	Tuesday	0.5	Correspondence with Creditors, UCC, and Advisors	Catchup call with UCC advisors regarding M&A processes
02/07/23	Tuesday	2.0	Sale Process Matters	Analysis on venture investments
02/08/23	Wednesday	2.0	Correspondence with Third-Parties	Venture calls with third parties
02/08/23	Wednesday	2.5	Court Hearings	FTX Omnibus hearing
02/08/23	Wednesday	3.0	Due Diligence and Restructuring Strategy	Preparation of venture board materials
02/08/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Venture investment planning with S&C
02/09/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/09/23	Thursday	1.0	Sale Process Matters	Ventures board meeting
02/09/23	Thursday	0.5	Correspondence with Third-Parties	Venture calls with third parties
02/09/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/09/23	Thursday	3.0	Sale Process Matters	Fund investments summary
02/10/23	Friday	1.5	Correspondence with Third-Parties	Venture calls with third parties

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Wasif Syed (Director)

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02/10/23	Friday	2.0	Sale Process Matters	Analysis on venture investments
02/13/23	Monday	1.0	Correspondence with Third-Parties	Venture calls with third parties
02/13/23	Monday	0.5	Correspondence with Creditors, UCC, and Advisors	Discussion with UCC advisors on portfolio company
02/13/23	Monday	3.0	Sale Process Matters	Fund investments summary
02/14/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/14/23	Tuesday	0.5	Correspondence with Third-Parties	Venture calls with third parties
02/14/23	Tuesday	0.5	Sale Process Matters	Discussion with S&C re: De Minimis order
02/15/23	Wednesday	2.0	Correspondence with Third-Parties	Venture calls with third parties
02/15/23	Wednesday	3.0	Due Diligence and Restructuring Strategy	Preparation of venture board materials
02/15/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Venture investment planning with S&C
02/16/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/16/23	Thursday	1.0	Correspondence with Third-Parties	Venture calls with third parties
02/16/23	Thursday	0.5	Sale Process Matters	Discussion with portfolio company re: monetization options
02/17/23	Friday	1.0	Correspondence with Third-Parties	Venture calls with third parties
02/17/23	Friday	1.0	Sale Process Matters	Discussion with portfolio company re: monetization options

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Wasif Syed (Director)

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02/20/23	Monday	0.5	Correspondence with Third-Parties	Discussion with fund re: LP repurchase
02/20/23	Monday	1.0	Sale Process Matters	Internal discussion on next steps for ventures process
02/20/23	Monday	0.5	Correspondence with Third-Parties	Venture calls with third parties
02/20/23	Monday	2.0	Sale Process Matters	Analysis on venture investments
02/20/23	Monday	3.0	Sale Process Matters	Fund investments summary
02/21/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/21/23	Tuesday	1.5	Correspondence with Third-Parties	Venture calls with third parties
02/22/23	Wednesday	2.0	Correspondence with Third-Parties	Venture calls with third parties
02/22/23	Wednesday	0.5	Correspondence with Creditors, UCC, and Advisors	Catchup discussion with Mayer Brown
02/22/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Venture investment planning with S&C
02/23/23	Thursday	0.5	Correspondence with Creditors, UCC, and Advisors	Weekly process update with UCC advisors
02/23/23	Thursday	1.0	Correspondence with Debtor Advisors and Principals	Venture deep dive meeting
02/23/23	Thursday	1.5	Correspondence with Third-Parties	Venture calls with third parties
02/23/23	Thursday	2.0	Sale Process Matters	Analysis on venture investments
02/23/23	Thursday	3.0	Sale Process Matters	Fund investments summary

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Wasif Syed (Director)

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02/24/23	Friday	3.5	Correspondence with Third-Parties	Venture calls with third parties
02/25/23	Saturday	4.0	Sale Process Matters	Fund investments summary
02/27/23	Monday	1.0	Due Diligence and Restructuring Strategy	Venture calls with third parties
02/28/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Venture calls with third parties
02/28/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M

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Tejas Choudhary (Associate)

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Tejas Choudhary (Associate) - Case Hours Summary (Feb-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	5.5
Correspondence with Creditors, UCC, and Advisors	1.0
Correspondence with Third-Parties	4.0
Due Diligence and Restructuring Strategy	12.0
Sale Process Matters	3.5
Financing Matters	-
Court Hearings	-
Other Administrative Processes and Analysis	-
Total	26.0

Case Hours Detail (Feb-23)

Date	Day	Hours	Category	Activity
02/02/23	Thursday	3.5	Correspondence with Third-Parties	Venture calls with third parties
02/02/23	Thursday	0.5	Correspondence with Debtor Advisors and Principals	Advisors catchup with S&C re: M&A processes
02/02/23	Thursday	6.0	Due Diligence and Restructuring Strategy	Preparation of venture board materials
02/07/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/07/23	Tuesday	0.5	Correspondence with Creditors, UCC, and Advisors	Catchup call with UCC advisors regarding M&A processes
02/08/23	Wednesday	3.0	Due Diligence and Restructuring Strategy	Preparation of venture board materials
02/09/23	Thursday	1.0	Sale Process Matters	Ventures board meeting
02/14/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/15/23	Wednesday	3.0	Due Diligence and Restructuring Strategy	Preparation of venture board materials
02/16/23	Thursday	0.5	Sale Process Matters	Discussion with portfolio company re: monetization options

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Tejas Choudhary (Associate)

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02/17/23	Friday	1.0	Sale Process Matters	Discussion with portfolio company re: monetization options
02/20/23	Monday	0.5	Correspondence with Third-Parties	Discussion with fund re: LP repurchase
02/20/23	Monday	1.0	Sale Process Matters	Internal discussion on next steps for ventures process
02/21/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/22/23	Wednesday	0.5	Correspondence with Creditors, UCC, and Advisors	Catchup discussion with Mayer Brown
02/23/23	Thursday	1.0	Correspondence with Debtor Advisors and Principals	Venture deep dive meeting
02/28/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M

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Arjun Arora (Associate)

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Arjun Arora (Associate) - Case Hours Summary (Feb-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	7.0
Correspondence with Creditors, UCC, and Advisors	3.5
Correspondence with Third-Parties	25.0
Due Diligence and Restructuring Strategy	-
Sale Process Matters	20.0
Financing Matters	-
Court Hearings	-
Other Administrative Processes and Analysis	-
Total	55.5

Case Hours Detail (Feb-23)

Date	Day	Hours	Category	Activity
02/01/23	Wednesday	0.5	Sale Process Matters	Daily M&A Team check in
02/01/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Discussion with S&C and FTX EU Management on EU M&A Process
02/01/23	Wednesday	2.0	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/01/23	Wednesday	0.5	Correspondence with Creditors, UCC, and Advisors	Discussion with UCC and Embed management team
02/01/23	Wednesday	0.5	Sale Process Matters	Internal discussion on IOI process
02/01/23	Wednesday	2.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/02/23	Thursday	0.5	Sale Process Matters	Daily M&A Team check in
02/02/23	Thursday	0.5	Correspondence with Third-Parties	Discussion with Embed bidder
02/02/23	Thursday	3.5	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/02/23	Thursday	2.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)

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Arjun Arora (Associate)

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02/03/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	Discussion with FTX EU Management and A&M on FTX EU data confirmation
02/03/23	Friday	1.0	Correspondence with Third-Parties	Discussion with Embed bidder
02/03/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	Internal check in with Embed management team on Phase II diligence requests
02/03/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	Internal check in with Embed management team & S&C on Phase II Process
02/03/23	Friday	2.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/03/23	Friday	0.5	Sale Process Matters	Daily M&A Team check in
02/06/23	Monday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/06/23	Monday	0.5	Sale Process Matters	Internal Discussion on FTX EU
02/06/23	Monday	0.5	Sale Process Matters	Project Focus M&A team checkin
02/06/23	Monday	1.0	Correspondence with Third-Parties	Discussion with Embed bidder
02/06/23	Monday	0.5	Correspondence with Debtor Advisors and Principals	Internal check in with S&C on Embed Phase II Process
02/06/23	Monday	2.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/07/23	Tuesday	1.0	Correspondence with Third-Parties	Discussion with Embed bidder
02/07/23	Tuesday	2.0	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/07/23	Tuesday	0.5	Correspondence with Creditors, UCC, and Advisors	M&A process check in with UCC advisor jefferies

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Arjun Arora (Associate)

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02/07/23	Tuesday	2.0	Sale Process Matters	Embed Summary IOI Analysis
02/08/23	Wednesday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/08/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Discussion with S&C and FTX EU Management on EU M&A Process
02/08/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Internal check in Embed management on phase II process / diligence requests
02/08/23	Wednesday	1.0	Correspondence with Third-Parties	Discussion with Embed bidder
02/09/23	Thursday	3.0	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/10/23	Friday	1.0	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/10/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	Internal Discussion on portfolio company with A&M
02/13/23	Monday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/13/23	Monday	2.0	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/13/23	Monday	1.0	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/14/23	Tuesday	0.5	Correspondence with Debtor Advisors and Principals	Internal call on FTX EU licenses & regulatory situation with FTX EU Management, A&M, S&C
02/15/23	Wednesday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/15/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Internal discussion with S&C and FTX EU Management team on M&A process + legal update
02/15/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Embed phase II diligence management meetings preparation call

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Arjun Arora (Associate)

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02/15/23	Wednesday	1.0	Sale Process Matters	Internal FTX EU financials analysis
02/16/23	Thursday	1.0	Correspondence with Creditors, UCC, and Advisors	M&A process check in with UCC advisor jefferies
02/16/23	Thursday	1.0	Correspondence with Third-Parties	Check-in with Embed bidder
02/16/23	Thursday	2.5	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/17/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	PWP discussion with A&M on portfolio company situation
02/20/23	Monday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/21/23	Tuesday	0.5	Correspondence with Third-Parties	Internal check in with Embed management on diligence requests
02/22/23	Wednesday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/22/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Internal discussion with FTX EU Management and S&C on M&A process, legal updates, and data gathering
02/22/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Internal check in with LedgerX management on Phase II process / diligence requests
02/23/23	Thursday	1.0	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/27/23	Monday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/28/23	Tuesday	1.0	Correspondence with Creditors, UCC, and Advisors	Conversation with UCC on exchange shortfall
02/28/23	Tuesday	0.5	Correspondence with Creditors, UCC, and Advisors	M&A process check in with UCC advisor jefferies
02/28/23	Tuesday	2.0	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders

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Jenny Zhu (Analyst)

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Jenny Zhu (Analyst) - Case Hours Summary (Feb-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	2.0
Correspondence with Creditors, UCC, and Advisors	6.5
Correspondence with Third-Parties	-
Due Diligence and Restructuring Strategy	-
Sale Process Matters	16.0
Financing Matters	-
Court Hearings	-
Other Administrative Processes and Analysis	-
Total	24.5

Case Hours Detail (Feb-23)

Date	Day	Hours	Category	Activity
02/01/23	Wednesday	0.5	Sale Process Matters	Daily M&A Team check in
02/01/23	Wednesday	0.5	Correspondence with Creditors, UCC, and Advisors	Discussion with UCC and Embed management team
02/01/23	Wednesday	0.5	Sale Process Matters	Internal discussion on IOI process
02/01/23	Wednesday	2.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/02/23	Thursday	1.0	Correspondence with Creditors, UCC, and Advisors	Weekly process check in with UCC advisor jefferies
02/02/23	Thursday	0.5	Sale Process Matters	Daily M&A Team check in
02/02/23	Thursday	2.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/03/23	Friday	2.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/03/23	Friday	0.5	Sale Process Matters	Daily M&A Team check in
02/06/23	Monday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process

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Jenny Zhu (Analyst)

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02/06/23	Monday	2.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/07/23	Tuesday	0.5	Correspondence with Creditors, UCC, and Advisors	M&A process check in with UCC advisor jefferies
02/08/23	Wednesday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/09/23	Thursday	1.0	Correspondence with Creditors, UCC, and Advisors	Weekly process check in with UCC advisor jefferies
02/10/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	Internal Discussion on portfolio company with A&M
02/13/23	Monday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/13/23	Monday	1.0	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/14/23	Tuesday	0.5	Correspondence with Debtor Advisors and Principals	Internal call on FTX EU licenses & regulatory situation with FTX EU Management, A&M, S&C
02/14/23	Tuesday	0.5	Correspondence with Debtor Advisors and Principals	Internal Ledger Prime Diligence Session with A&M
02/15/23	Wednesday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/16/23	Thursday	1.0	Correspondence with Creditors, UCC, and Advisors	M&A process check in with UCC advisor jefferies
02/17/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	PWP discussion with A&M on portfolio company situation
02/20/23	Monday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/22/23	Wednesday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/23/23	Thursday	1.0	Correspondence with Creditors, UCC, and Advisors	Weekly process check in with UCC advisor jefferies

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Jenny Zhu (Analyst)

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02/27/23	Monday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/28/23	Tuesday	1.0	Correspondence with Creditors, UCC, and Advisors	Conversation with UCC on exchange shortfall
02/28/23	Tuesday	0.5	Correspondence with Creditors, UCC, and Advisors	M&A process check in with UCC advisor jefferies

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Rohan Sindhwani (Analyst)

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Rohan Sindhwani (Analyst) - Case Hours Summary (Feb-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	7.0
Correspondence with Creditors, UCC, and Advisors	3.5
Correspondence with Third-Parties	25.0
Due Diligence and Restructuring Strategy	-
Sale Process Matters	42.5
Financing Matters	-
Court Hearings	-
Other Administrative Processes and Analysis	-
Total	78.0

Case Hours Detail (Feb-23)

Date	Day	Hours	Category	Activity
02/01/23	Wednesday	0.5	Sale Process Matters	Daily M&A Team check in
02/01/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Discussion with S&C and FTX EU Management on EU M&A Process
02/01/23	Wednesday	2.0	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/01/23	Wednesday	0.5	Correspondence with Creditors, UCC, and Advisors	Discussion with UCC and Embed management team
02/01/23	Wednesday	0.5	Sale Process Matters	Internal discussion on IOI process
02/01/23	Wednesday	2.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/02/23	Thursday	0.5	Sale Process Matters	Daily M&A Team check in
02/02/23	Thursday	0.5	Correspondence with Third-Parties	Discussion with Embed bidder
02/02/23	Thursday	3.5	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/02/23	Thursday	2.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)

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02/03/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	Discussion with FTX EU Management and A&M on FTX EU data confirmation
02/03/23	Friday	1.0	Correspondence with Third-Parties	Discussion with Embed bidder
02/03/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	Internal check in with Embed management team on Phase II diligence requests
02/03/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	Internal check in with Embed management team & S&C on Phase II Process
02/03/23	Friday	2.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/03/23	Friday	0.5	Sale Process Matters	Daily M&A Team check in
02/05/23	Sunday	1.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/06/23	Monday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/06/23	Monday	0.5	Sale Process Matters	Internal Discussion on FTX EU
02/06/23	Monday	0.5	Sale Process Matters	Project Focus M&A team checkin
02/06/23	Monday	1.0	Correspondence with Third-Parties	Discussion with Embed bidder
02/06/23	Monday	0.5	Correspondence with Debtor Advisors and Principals	Internal check in with S&C on Embed Phase II Process
02/06/23	Monday	2.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/07/23	Tuesday	1.0	Correspondence with Third-Parties	Discussion with Embed bidder
02/07/23	Tuesday	2.0	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders

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02/07/23	Tuesday	0.5	Correspondence with Creditors, UCC, and Advisors	M&A process check in with UCC advisor jefferies
02/07/23	Tuesday	2.0	Sale Process Matters	Embed Summary IOI Analysis
02/07/23	Tuesday	4.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/08/23	Wednesday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/08/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Discussion with S&C and FTX EU Management on EU M&A Process
02/08/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Internal check in Embed management on phase II process / diligence requests
02/08/23	Wednesday	2.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/08/23	Wednesday	1.0	Correspondence with Third-Parties	Discussion with Embed bidder
02/09/23	Thursday	3.0	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/09/23	Thursday	3.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/10/23	Friday	1.0	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/10/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	Internal Discussion on portfolio company with A&M
02/10/23	Friday	2.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/13/23	Monday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/13/23	Monday	2.0	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders

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02/13/23	Monday	1.0	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/14/23	Tuesday	0.5	Correspondence with Debtor Advisors and Principals	Internal call on FTX EU licenses & regulatory situation with FTX EU Management, A&M, S&C
02/14/23	Tuesday	1.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/15/23	Wednesday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/15/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Internal discussion with S&C and FTX EU Management team on M&A process + legal update
02/15/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Embed phase II diligence management meetings preparation call
02/15/23	Wednesday	1.0	Sale Process Matters	Internal FTX EU financials analysis
02/15/23	Wednesday	1.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/16/23	Thursday	1.0	Correspondence with Creditors, UCC, and Advisors	M&A process check in with UCC advisor jefferies
02/16/23	Thursday	1.0	Correspondence with Third-Parties	Check-in with Embed bidder
02/16/23	Thursday	2.5	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/16/23	Thursday	1.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/17/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	PWP discussion with A&M on portfolio company situation
02/17/23	Friday	2.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/20/23	Monday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process

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02/20/23	Monday	1.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/21/23	Tuesday	0.5	Correspondence with Third-Parties	Internal check in with Embed management on diligence requests
02/21/23	Tuesday	1.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/22/23	Wednesday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/22/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Internal discussion with FTX EU Management and S&C on M&A process, legal updates, and data gathering
02/22/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Internal check in with LedgerX management on Phase II process / diligence requests
02/22/23	Wednesday	0.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/23/23	Thursday	1.0	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders
02/23/23	Thursday	0.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/27/23	Monday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/27/23	Monday	1.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/28/23	Tuesday	1.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/28/23	Tuesday	1.0	Correspondence with Creditors, UCC, and Advisors	Conversation with UCC on exchange shortfall
02/28/23	Tuesday	0.5	Correspondence with Creditors, UCC, and Advisors	M&A process check in with UCC advisor jefferies
02/28/23	Tuesday	2.0	Correspondence with Third-Parties	Embed phase II diligence management meetings with bidders

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Rohan Mekala (Analyst) - Case Hours Summary (Feb-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	7.0
Correspondence with Creditors, UCC, and Advisors	7.5
Correspondence with Third-Parties	23.5
Due Diligence and Restructuring Strategy	-
Sale Process Matters	48.5
Financing Matters	-
Court Hearings	-
Other Administrative Processes and Analysis	-
Total	86.5

Case Hours Detail (Feb-23)

Date	Day	Hours	Category	Activity
02/01/23	Wednesday	0.5	Sale Process Matters	Daily M&A Team check in
02/01/23	Wednesday	0.5	Correspondence with Creditors, UCC, and Advisors	Discussion with UCC and Embed management team
02/01/23	Wednesday	0.5	Sale Process Matters	Internal discussion on IOI process
02/01/23	Wednesday	0.5	Correspondence with Third-Parties	Discussion with third party re: interests in FTX Japan
02/01/23	Wednesday	2.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/01/23	Wednesday	1.0	Sale Process Matters	LedgerX Financial Model Preparation
02/01/23	Wednesday	3.0	Sale Process Matters	LedgerX IOI Slides
02/02/23	Thursday	0.5	Correspondence with Third-Parties	Discussion with third party re: interests in FTX Japan
02/02/23	Thursday	1.0	Correspondence with Creditors, UCC, and Advisors	Weekly process check in with UCC advisor jefferies
02/02/23	Thursday	0.5	Sale Process Matters	Daily M&A Team check in

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02/02/23	Thursday	0.5	Correspondence with Third-Parties	Discussion with LedgerX bidder
02/02/23	Thursday	0.5	Sale Process Matters	LedgerX Financial Model Preparation
02/02/23	Thursday	2.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/03/23	Friday	1.0	Correspondence with Third-Parties	Discussion with LedgerX bidder
02/03/23	Friday	2.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/03/23	Friday	0.5	Sale Process Matters	Daily M&A Team check in
02/05/23	Sunday	1.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/06/23	Monday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/06/23	Monday	1.0	Correspondence with Third-Parties	Discussion with LedgerX bidder
02/06/23	Monday	1.0	Sale Process Matters	Discussion with FTX JP
02/06/23	Monday	2.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/07/23	Tuesday	1.0	Correspondence with Third-Parties	Discussion with LedgerX bidder
02/07/23	Tuesday	0.5	Correspondence with Creditors, UCC, and Advisors	M&A process check in with UCC advisor jefferies
02/07/23	Tuesday	4.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/08/23	Wednesday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process

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02/08/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Internal check in LedgerX management on phase II process / diligence requests
02/08/23	Wednesday	2.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/08/23	Wednesday	1.0	Correspondence with Third-Parties	Discussion with LedgerX bidder
02/09/23	Thursday	1.0	Correspondence with Creditors, UCC, and Advisors	Weekly process check in with UCC advisor jefferies
02/09/23	Thursday	3.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/10/23	Friday	1.0	Correspondence with Third-Parties	Discussion with LedgerX bidder
02/10/23	Friday	1.0	Correspondence with Third-Parties	LedgerX phase II diligence management meetings with bidders
02/10/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	Internal Discussion on portfolio company with A&M
02/10/23	Friday	2.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/13/23	Monday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/13/23	Monday	1.0	Sale Process Matters	LedgerX Financial Model Review & Call Preparation
02/13/23	Monday	1.5	Correspondence with Third-Parties	FTX Japan Phase I diligence management meetings with bidders
02/13/23	Monday	0.5	Sale Process Matters	Internal call with FTX Japan management to prepare for UCC call
02/13/23	Monday	1.0	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/14/23	Tuesday	0.5	Correspondence with Debtor Advisors and Principals	Internal call on FTX EU licenses & regulatory situation with FTX EU Management, A&M, S&C

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02/14/23	Tuesday	0.5	Correspondence with Third-Parties	LedgerX phase II diligence management meetings with bidders
02/14/23	Tuesday	0.5	Correspondence with Debtor Advisors and Principals	Internal Ledger Prime Diligence Session with A&M
02/14/23	Tuesday	1.0	Correspondence with Creditors, UCC, and Advisors	UCC Call with FTX Japan Management
02/14/23	Tuesday	1.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/15/23	Wednesday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/15/23	Wednesday	1.0	Correspondence with Debtor Advisors and Principals	Check in with LedgerX on bidder diligence requests
02/15/23	Wednesday	1.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/16/23	Thursday	1.0	Correspondence with Creditors, UCC, and Advisors	M&A process check in with UCC advisor jefferies
02/16/23	Thursday	0.5	Correspondence with Debtor Advisors and Principals	LedgerX internal check in on diligence responses
02/16/23	Thursday	1.0	Correspondence with Third-Parties	LedgerX phase II diligence management meetings with bidders
02/16/23	Thursday	1.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/17/23	Friday	1.0	Correspondence with Third-Parties	LedgerX phase II diligence management meetings with bidders
02/17/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	PWP check in with S&C on portfolio company diligence requests
02/17/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	PWP discussion with A&M on portfolio company situation
02/17/23	Friday	2.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)

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02/20/23	Monday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/20/23	Monday	0.5	Correspondence with Third-Parties	LedgerX phase II diligence management meetings with bidders
02/20/23	Monday	1.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/21/23	Tuesday	1.0	Correspondence with Third-Parties	LedgerX phase II diligence management meetings with bidders - model walk through
02/21/23	Tuesday	0.5	Correspondence with Third-Parties	Check-in with LedgerX bidder
02/21/23	Tuesday	0.5	Correspondence with Debtor Advisors and Principals	Internal check in with FTX Japan management on diligence requests and process considerations
02/21/23	Tuesday	1.0	Correspondence with Third-Parties	FTX Japan phase I diligence management meetings with bidders
02/21/23	Tuesday	1.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/22/23	Wednesday	1.0	Correspondence with Third-Parties	FTX Japan phase I diligence management meetings with bidders
02/22/23	Wednesday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/22/23	Wednesday	0.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/23/23	Thursday	2.0	Correspondence with Third-Parties	LedgerX phase II diligence management meetings with bidders
02/23/23	Thursday	1.0	Correspondence with Creditors, UCC, and Advisors	Weekly process check in with UCC advisor jefferies
02/23/23	Thursday	0.5	Correspondence with Debtor Advisors and Principals	Internal discussion with S&C on LedgerX phase II bidders
02/23/23	Thursday	0.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)

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02/24/23	Friday	1.0	Correspondence with Third-Parties	LedgerX phase II model walkthrough with bidders
02/24/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	Internal discussion with LedgerX on working capital analysis
02/24/23	Friday	0.5	Correspondence with Third-Parties	Discussion with potential LedgerX bidder on tax implications
02/27/23	Monday	1.0	Sale Process Matters	Internal Discussion on portfolio company
02/27/23	Monday	0.5	Sale Process Matters	Daily M&A Team check in: Phase II Process
02/27/23	Monday	0.5	Correspondence with Third-Parties	Discussion with potential LedgerX bidder on employee matters
02/27/23	Monday	0.5	Correspondence with Debtor Advisors and Principals	LedgerX internal check in on diligence responses / phase II process items
02/27/23	Monday	0.5	Correspondence with Debtor Advisors and Principals	Internal discussion with LedgerX on working capital analysis
02/27/23	Monday	0.5	Correspondence with Third-Parties	Discussion with potential LedgerX bidder on tax implications
02/27/23	Monday	0.5	Correspondence with Third-Parties	Discussion with potential LedgerX bidder on purchase structure
02/27/23	Monday	1.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/28/23	Tuesday	2.0	Sale Process Matters	Portfolio company Model Build
02/28/23	Tuesday	1.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
02/28/23	Tuesday	1.0	Correspondence with Creditors, UCC, and Advisors	Conversation with UCC on exchange shortfall
02/28/23	Tuesday	0.5	Correspondence with Creditors, UCC, and Advisors	M&A process check in with UCC advisor jefferies

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02/28/23	Tuesday	2.0	Correspondence with Third-Parties	LedgerX phase II diligence management meetings with bidders
02/28/23	Tuesday	1.0	Correspondence with Third-Parties	Discussion with LedgerX bidder

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Alina Negulescu (Analyst)

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Alina Negulescu (Analyst) - Case Hours Summary (Feb-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	5.5
Correspondence with Creditors, UCC, and Advisors	1.0
Correspondence with Third-Parties	4.0
Due Diligence and Restructuring Strategy	13.0
Sale Process Matters	15.5
Financing Matters	-
Court Hearings	-
Other Administrative Processes and Analysis	4.0
Total	43.0

Case Hours Detail (Feb-23)

Date	Day	Hours	Category	Activity
02/02/23	Thursday	3.5	Correspondence with Third-Parties	Venture calls with third parties
02/02/23	Thursday	0.5	Correspondence with Debtor Advisors and Principals	Advisors catchup with S&C re: M&A processes
02/02/23	Thursday	6.0	Due Diligence and Restructuring Strategy	Preparation of venture board materials
02/07/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/07/23	Tuesday	0.5	Correspondence with Creditors, UCC, and Advisors	Catchup call with UCC advisors regarding M&A processes
02/07/23	Tuesday	2.0	Sale Process Matters	Analysis on venture investments
02/07/23	Tuesday	1.0	Other Administrative Processes and Analysis	Weekly investment tracker maintenance
02/08/23	Wednesday	3.0	Due Diligence and Restructuring Strategy	Preparation of venture board materials
02/09/23	Thursday	1.0	Sale Process Matters	Ventures board meeting
02/10/23	Friday	2.0	Sale Process Matters	Analysis on venture investments

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02/13/23	Monday	4.0	Sale Process Matters	Preparation of venture sale process material
02/14/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/14/23	Tuesday	1.0	Other Administrative Processes and Analysis	Weekly investment tracker maintenance
02/15/23	Wednesday	3.0	Due Diligence and Restructuring Strategy	Preparation of venture board materials
02/16/23	Thursday	0.5	Sale Process Matters	Discussion with portfolio company re: monetization options
02/17/23	Friday	1.0	Sale Process Matters	Discussion with portfolio company re: monetization options
02/20/23	Monday	0.5	Correspondence with Third-Parties	Discussion with fund re: LP repurchase
02/20/23	Monday	1.0	Sale Process Matters	Internal discussion on next steps for ventures process
02/20/23	Monday	2.0	Sale Process Matters	Analysis on venture investments
02/21/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
02/21/23	Tuesday	1.0	Other Administrative Processes and Analysis	Weekly investment tracker maintenance
02/22/23	Wednesday	0.5	Correspondence with Creditors, UCC, and Advisors	Catchup discussion with Mayer Brown
02/23/23	Thursday	1.0	Correspondence with Debtor Advisors and Principals	Venture deep dive meeting
02/23/23	Thursday	2.0	Sale Process Matters	Analysis on venture investments
02/28/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M

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02/28/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Venture investment tracker updates
02/28/23	Tuesday	1.0	Other Administrative Processes and Analysis	Weekly investment tracker maintenance
